



CLIMATE
FUND | MANAGERS

CI2 Introduction
NWP



The Dutch Development Bank, FMO (AAA), is active in more than 80 developing countries, since 1970, with a total committed portfolio of EUR 10.4bn

FMO

Entrepreneurial
Development
Bank

50%



Sanlam (via Sanlam Infracore) is Africa's largest non-banking financial services player (zaA), has a presence in more than 47 countries globally, with more than 100 years of developing markets experience, managing assets with a total value of US\$ 80bn

50%



**SANLAM
INFRAWORKS**

The CFM philosophy is to structure, raise, and deploy innovative investment vehicles with a focus on climate change mitigation and adaptation.



Blended Finance

CFM use development finance to mobilize private capital flows to emerging and frontier markets.

+

Climate Impact

CFM are dedicated to creating positive impact on climate change mitigation and/or adaptation.

+

Attractive Returns

CFM strive to generate attractive returns for their commercial investors.



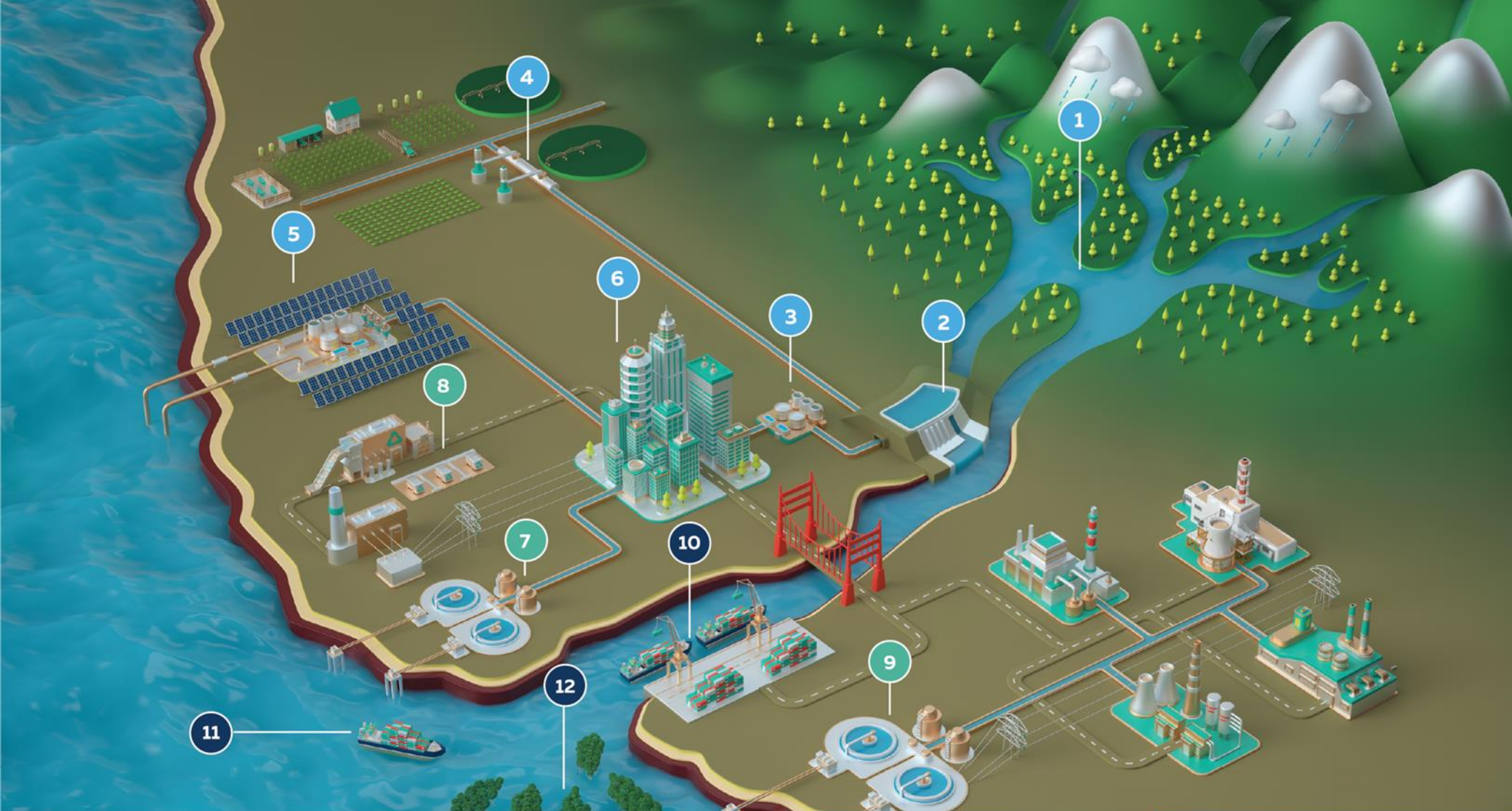
INTRODUCING CLIMATE INVESTOR TWO



Private investment in emerging market water infrastructure has grown by 223% in 2013-20 compared to 2005-13

The rise of waste as energy: Asia Pacific waste-to-energy market to be worth US\$ 13.5bn by 2023

The oceans are the world's 7th largest economy, generating US\$ 2.5tn of annual profit



Water

- 1 Watershed management and protection
- 2 Bulk water supply and storage
- 3 Water treatment plants
- 4 Water transportation and pumping
- 5 Desalination
- 6 Water and sewerage utilities

Sanitation

- 7 Wastewater treatment and re-use plant
- 8 Waste to value and energy plant
- 9 Industrial wastewater treatment and re-use plant

Oceans

- 10 Green ports
- 11 Green shipping
- 12 Coastal and marine ecosystem management and protection



IMAS
Foundation

 **Sanlam**



 **AEGON**


Nordic Development Fund

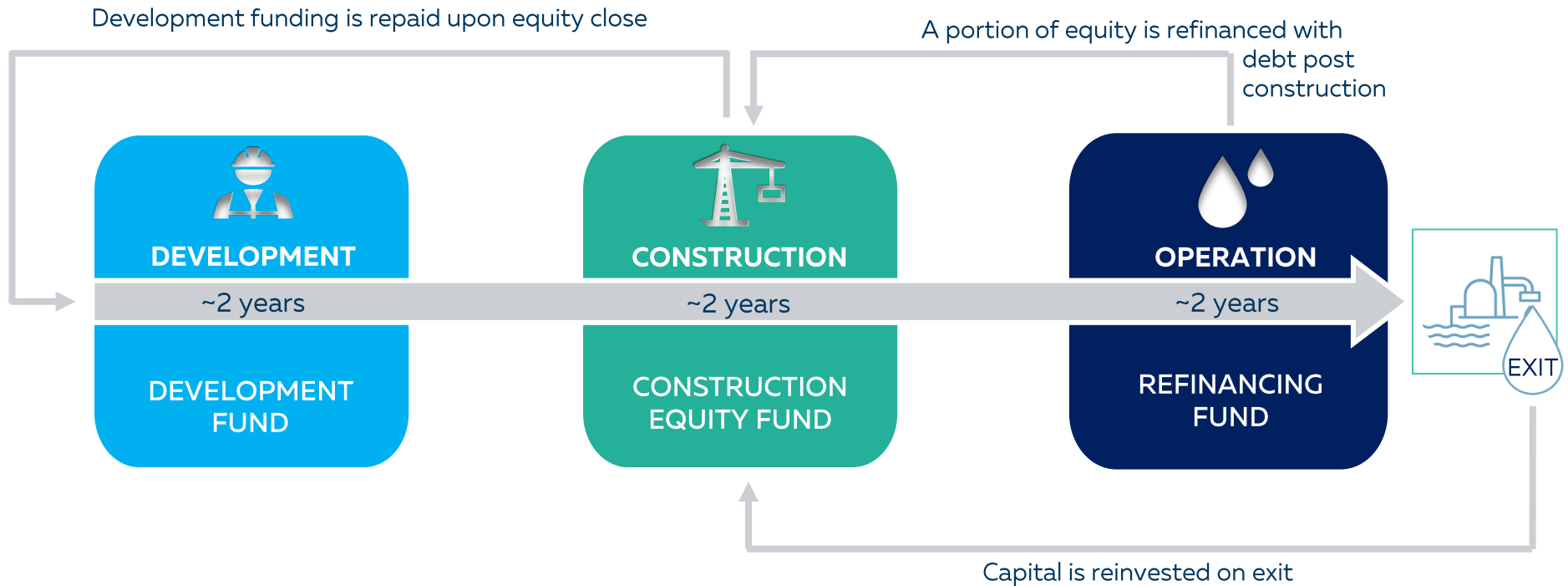
US\$ 675 MILLION
First Close – Nov. 2021


BANK

ALP

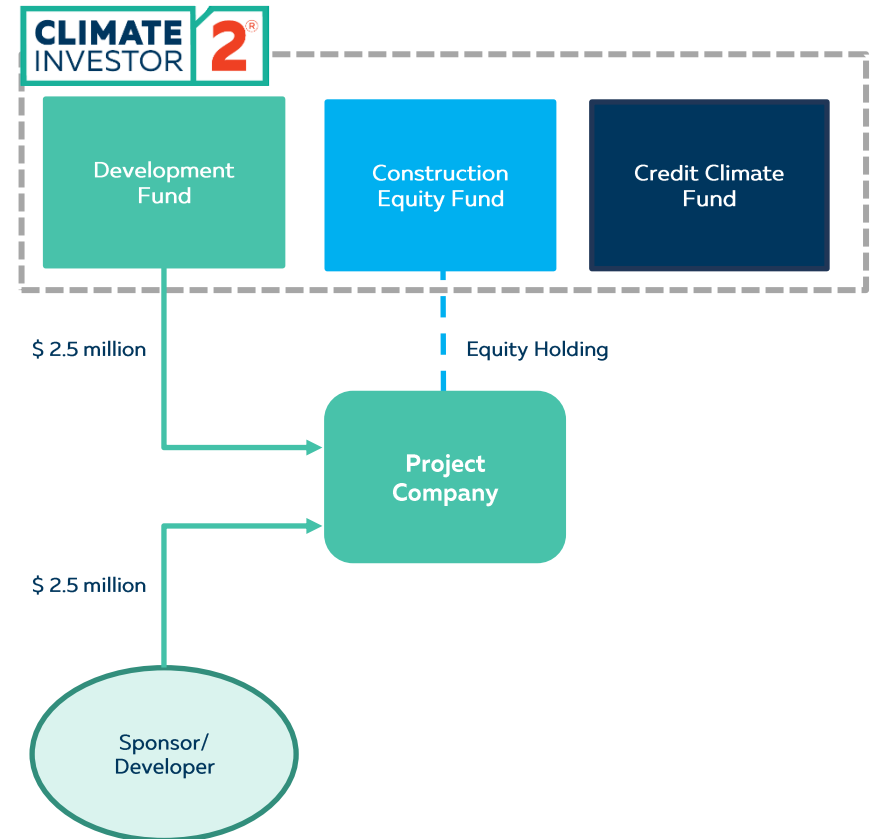
FMO
Entrepreneurial
Development
Bank

PROVIDING FINANCE FROM DEVELOPMENT THROUGH OPERATIONS



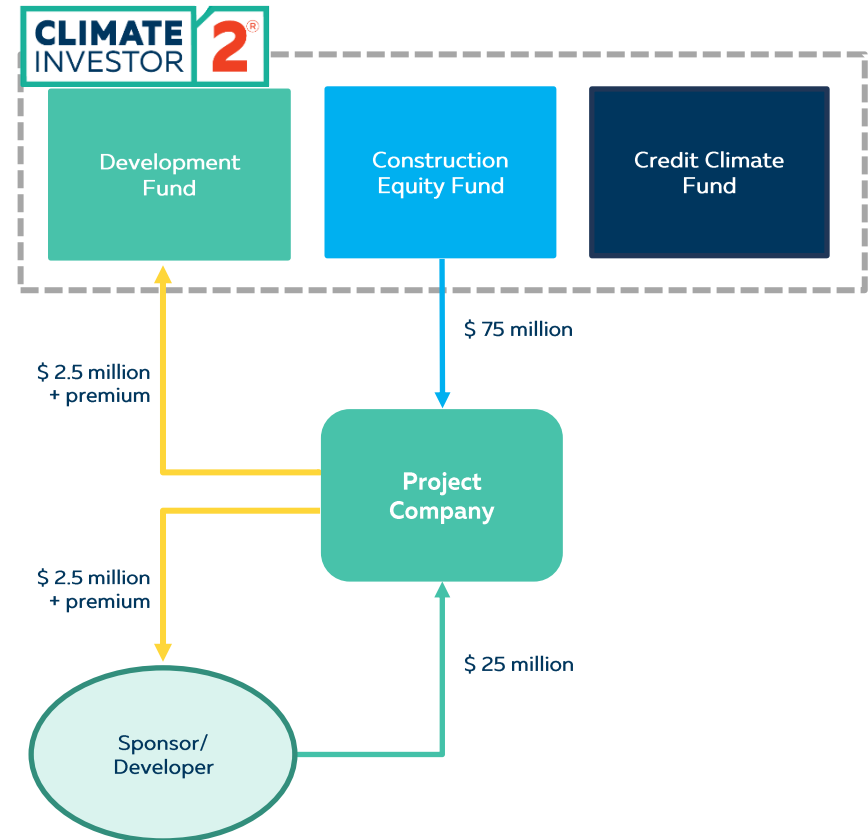
Stage 1 – Development (Year 0-2)

- The Development Fund will provide a development loan of up to 50% of the project development costs to the Project Company developing the project
- The Sponsor of the project will provide the balance of the development costs funding
- In addition to providing the development loan, the Development Fund will provide technical assistance to inform and influence the development process
- The Construction Equity Fund will simultaneously acquire a nominal equity stake in the Project Company enabling it to actively participate in the development process
- This stage will be complete with a well-developed project, ready for construction



Stage 2 – Construction (~Year 2-4)

- The Construction Equity Fund, in its capacity as a shareholder in the Project Company, will provide equity finance of up to 75% of the project funding requirements in the construction stage.
- The Sponsor will provide equity finance for 25% of the funding requirements
- The Project will remain ungeared during the construction stage
- The Project Company will utilise the equity funding to: (i) Settle the development loan funding and the pre-agreed premiums to the Development Fund, and (ii) sponsor and fund the construction



Target Sectors

Water

Sanitation

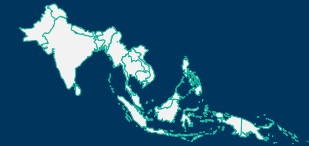
Oceans

Target Regions

Africa



Asia



Latin America



Key Information

≤US\$2.5 m

Development phase funding

≤US\$75 m

Construction phase funding

US\$90 m

DF Fund Target

US\$1 bn

CEF Fund target

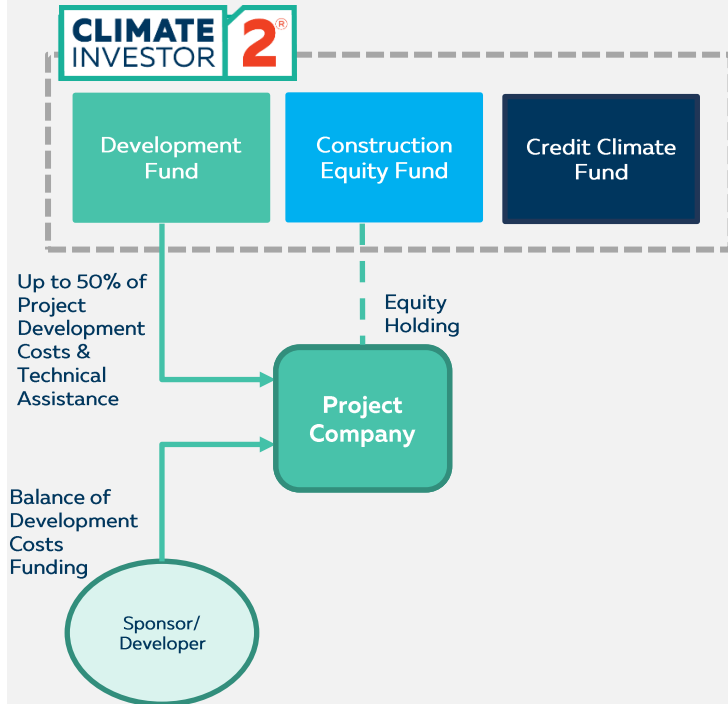
20 years

Fund Lifespan

20-30

Projects over fund lifetime

How CI2 invests





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